

EXPRESS REVIEW OF ICO PROJECT

JURY.ONLINE

[Jury.Online](#)

ICO: 12.02.2018

HIGH
Quality Rate

AVERAGE SCORE

5.0 / 7.0

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The DigRate team expresses its respect to all enthusiasts of the cryptocurrency world.

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According to project's [whitepaper](#): "Modern litigation or other kinds of dispute resolution are completely outdated and have a number of fundamental disadvantages: high price and duration of proceedings, jurisdictions, complexity, and lack of choice. Due to the problems mentioned in the subsection above, [Jury.Online](#) considers the current execution and regulation of deals to be completely outdated and wants to change this by creating a protocol for interaction between judges and the parties of a deal, as well as a transparent, secure and convenient platform for making deals using blockchain and modern cryptographic systems.

Jury.Online enables users to make deals that, if any party is dissatisfied, are reviewed by a panel of jurors that deliver a judgement in favour of one of the parties. Jury.Online also gives any person with expertise in a certain field the opportunity to use their experience and knowledge for paid dispute resolution."

According to the "Economy" section, the planned profit of the Jury.Online service will be formed by commission fees for settling disputes in JOT tokens, that will be issued during the ICO. The fee will be collected only if the dispute is resolved. The size of the commission will vary based on the complexity of the dispute, and qualifications of judges or juries. The maximum fee is 20%, and the minimum is 0%.

The [documentation](#) discloses information on the phased financing of the project with funds that will be raised during the ICO. The stages of the project development and the terms of implementation of each of them are indicated.

OFFICIAL INFORMATION

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Token	JOT
Price	1 JOT = \$0.51 (0.0006 ETH)
Soft Cap	\$3 mn
Hard Cap	\$6 mn
Bonuses at Pre-Sale	Up to 30 %
Bounty campaign	yes
Platform	Ethereum
Accepted	ETH, BTC, ETC, BTCash, LTC
Country	Estonia



Criterion	Score
PROJECT CONCEPT	
Does the problem the project plans to solve really exist?	
Is the company's product unique and monetized in the market?	4.8 / 7.0
Has the team identified its competitors and its advantages over them?	
Is the project's solution significantly different from existing solutions?	
BUSINESS MODEL	
Has the project laid out its operating business model?	
Is there a clear roadmap?	5.0 / 7.0
Has the team presented a detailed financial plan for revenues and expenses?	
THE TECH	
Is blockchain technology a solution to the market problem?	
Is there already a working product?	5.0 / 7.0
Has a safety audit of the source code been provided?	
Has the source code been published on GitHub?	

Criterion	Score
TEAM	
Have the project founders already implemented a similar successful business?	
Are the project founders well-known, with established reputations in their professional fields and/or in the blockchain field?	4.6 / 7.0
Does the project team have enough experience to implement the project?	
TOKENS	
Is the issuance of tokens limited?	
Is there mechanism that would protect current holders from token devaluation?	5.3 / 7.0
Do the project participants have clear motivation for owning the tokens?	
PROJECT SUPPORT	
Do the competencies and experience of the advisory board members meet the project goals?	
Are the project's partners large and well-known?	4.6 / 7.0
Is the project attracting large VC investors?	

Criterion**Score****COMMUNICATION**

Is the project popular on social networks and in thematic communities?

Is the project widely discussed on blockchain news resources?

5.8 / 7.0**JURISPRUDENCE**

Is there a clear legal structure? Is it transparent?

Have tests been passed that determine the token is not a security?

Is there an AML policy? Does the company have KYC procedures for token purchases?

Does the project provide tools (for example, the use of escrow) that would guarantee the return of investments if the stated usage of funds is not followed?

5.3 / 7.0

Is there a SAFT, a detailed contract/offer, and/or agreement for the token sale?

Is there a detailed Privacy Policy and policy on the processing and storage of users' personal data?

Has the team taken into account the legal risks of an ICO?

How do we rate the quality of the project?



ADVANTAGES

- Blockchain technology is necessary for the project
- The team described in detail the business model of the project, there is a clear roadmap
- The issuance of tokens is limited
- The legal structure of the company is transparent
- The project is popular on social networks and in thematic communities
- The project is widely discussed on blockchain news resources
- The source code of the project is published on GitHub

High
Quality Rate



DISADVANTAGES

- There is no detailed financial plan
- The competitive landscape and the project's competitive advantages over similar (partially) blockchain projects are not sufficiently defined

CONCLUSIONS

[Jury.Online](#) is a platform that provides services for the resolution of any kind of disputes with the participation of an independent group of expert judges. The main problems of the market, that the project plans to solve are: high fees for professional legal services, excessive duration of trials and non-enforcement of court decisions. The appeal to traditional courts is too time-consuming and expensive in case of disputed transactions with insignificant funds. The Jury.Online platform using the built-in arbitration system is trying to resolve disputes outside the framework of state procedural requirements, without violating the requirements of different countries legislation in regard to contractual arrangements between the parties. Legal recognition of such decisions on disputes by all subjects of contractual relations is also possible.

The platform has a flexible smart contract that allows to conduct multilateral transactions, randomize the pool of judges, and also includes a number of approaches that exclude the corruption component of the dispute resolution process. The Jury.Online system uses the smart contract when making transaction between counterparties, where the initiating party deposits funds in the smart contract according to the declared sum. In case of a disputable situation, independent judges - participants of the system are involved to complete the transaction. There is a variety of options for selecting a third arbitration party in the flexible system of selection of judges.

CONCLUSIONS

It is possible to use both the automatic system of selecting the judges, and independently choose judges specializing in a particular field and providing their services in dispute resolution within the platform. Judges do not have information about decisions taken by other judges, and the final verdict on the dispute is made based on the majority of the judges' votes. Payment to judges is made after the conclusion of a disputed transaction from the blocked funds on a smart contract.

Online stores, platforms for freelancers, trading platforms and other Internet companies are interested in services to resolve legal disputes. Instead of having their own legal department, they could entrust this service to members of the Jury.Online system.

[MarketLine](#)' business analysts published a report on the state of the global legal services market in 2016 (data for 2017 are not available yet). The market volume is \$ 584.4 bn, and the average annual growth in sales of legal services is 2.2%. However, the whitepaper of the Jury.Online lacks a detailed market survey and a description of the competitive advantages of this platform, for example, over [Confideal](#), [Ethearnal](#), [RxEAL](#). It should be noted that the projects Ethearnal and RxEAL are not direct competitors to Jury.Online, since the dispute resolution function is implemented for particular tasks based on the specifics of the remote work and disputes over collateral for leases. The Confideal's functionality is the closest to the Jury.Online's, but Confideal has not yet completed the pre-sale stage, nor does it have a randomized selection of arbitrators despite the implemented MVP.

The potential of the JOT token directly depends on the distribution of cryptocurrency as a legal means of payment. The services of the platform may be of interest to freelance exchanges and medium-sized online stores.

The price of JOT has a growth potential of 2-3 times in the medium term (from three to six months) with medium volatility (up to 30%) in the long term (from six months).

The field of dispute resolution is represented by the state judiciary. The project has a number of significant advantages over the centralized judicial system: low financial costs of launching and settling disputes, impartiality of decisions made in disputes, as well as flexibility in choosing rules and conditions for resolving disputes.

The project team has developed an alpha version of the product. The source code of the smart contract and the protocol are published on GitHub. The Jury.Online team is quite balanced and includes developers of the platform, experts in marketing, strategic development and other fields. It should be noted that the team members do not have extensive experience and achievements in the field of jurisprudence. The project needs additional specialists in the field of jurisprudence.

Successful pre-sale of the Jury.Online, as well as the popularity of the project in social networks and thematic communities demonstrates investors' interest to the project.

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What is important to improve?

High-priority tasks:

- develop and introduce a detailed financial plan;
- attract experts with experience implementing a successful business in the project field as partners;
- detail the description of the business model and finalize the roadmap;
- Attract respected consultants with experience and competencies that are absent among other members of the the advisory board;
- finalize a mechanism to protect tokens against devaluation;
- describe the marketing strategy of the project expansion.

What information should be added?

More information is required:

- about the competitive landscape and the project's competitive advantages;
- about the regulation of fund dispersal and usage of tools (for example, the use of an escrow) that would guarantee the return of investments if the stated usage of funds is not followed;
- about the experience and achievements of team members;
- about large and well-known project partners;
- about the system of motivation for owning tokens;
- about compliance with the legislative requirements for personal data protection and about the development of a Privacy Policy;
- about large VC investors in the project.

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