

EXPRESS REVIEW OF ICO PROJECT



[Solve.Care](#)

ICO: 21.02.2018

MEDIUM
Quality Rate

AVERAGE SCORE

5.3 / 7.0

DIGRATE
digital rating agency



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The evaluation is only a reflection of DigRate's review of the documents and other resources available as of the time of the publishing of this report. Any updates and/or changes to the documents following the date of the publication of this document are not considered in the evaluation.

The DigRate team expresses its respect to all enthusiasts of the cryptocurrency world.

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[Solve.Care](#) allows direct interaction among consumers, insurers and service providers to improve health care access, reduce costs and streamline payments, regardless of whether it's a patient, employer, insurer or government agency making a healthcare payment. The company is seeking to improve care outcomes through effective coordination and eliminate much of the cost of duplication, inefficiency, waste, abuse and fraud from the system.

The platform includes five main elements:

Care.Wallet is designed as blockchain app to help providers and patients communicate and manage care delivery;

Care.Cards – purpose built applications that can be linked, stacked and synchronized, to deliver unprecedented capability and ease of usage to all stakeholders;

Care.Coin – intelligent payment token that brings accountability, transparency, proof of service/authorization and immutable replay to healthcare and benefit transactions. Our coin is designed to simplify payments to providers;

Care.Vault – data management module of Care.Protocol to organize data within the platform and from external systems in a uniquely powerful but simple manner;

Care.Protocol – connects and synchronizes wallets, cards and coins between stakeholders, to coordinate care and automate transactions in a revolutionary new approach.

Customer fees for using the platform are [10% per member per month cost](#).

Solve.Care platform revenue is collected in CAN and can be organized into four categories: (according to whitepaper, section [Solve.Care Platform Revenue](#)):

Clients – (insurance companies, government agencies, integrated delivery networks, employer). Platform fees for license, subscriptions, transactions and processing;

Subscribers – (patients, employees, beneficiaries, consumers, case managers). Subscription fees for wallet and cards directly paid by subscriber or sponsors;

Partners – (resellers, processing partners, integrators, cloud vendors). Certain markets will require Solve.Care platform to be used inside an existing ecosystem;

Marketplace – (Care.Marketplace transactions revenue share). Revenue from community offerings on the marketplace is shared between publisher and Solve.Care Foundation.

OFFICIAL INFORMATION

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Token	CAN
Price	1 CAN = \$0.10
Soft Cap	\$3 mn
Hard Cap	\$45 mn
Bonuses at Pre-Sale	Up to 30 %
Bounty campaign	–
Platform	Ethereum
Accepted	BTC, ETH, fiat
Country	Estonia, Ukraine, USA



Criterion**Score****PROJECT CONCEPT**

Does the problem the project plans to solve really exist?

Is the company's product unique and monetized in the market?

4.8 / 7.0

Has the team identified its competitors and its advantages over them?

Is the project's solution significantly different from existing solutions?

BUSINESS MODEL

Has the project laid out its operating business model?

Is there a clear roadmap?

6.0 / 7.0

Has the team presented a detailed financial plan for revenues and expenses?

THE TECH

Is blockchain technology a solution to the market problem?

Is there already a working product?

4.0 / 7.0

Has a safety audit of the source code been provided?

Has the source code been published on GitHub?

Criterion	Score
TEAM	
Have the project founders already implemented a similar successful business?	
Are the project founders well-known, with established reputations in their professional fields and/or in the blockchain field?	5.7 / 7.0
Does the project team have enough experience to implement the project?	
TOKENS	
Is the issuance of tokens limited?	
Is there mechanism that would protect current holders from token devaluation?	5.7 / 7.0
Do the project participants have clear motivation for owning the tokens?	
PROJECT SUPPORT	
Do the competencies and experience of the advisory board members meet the project goals?	
Are the project's partners large and well-known?	5.3 / 7.0
Is the project attracting large VC investors?	

Criterion**Score****COMMUNICATION**

Is the project popular on social networks and in thematic communities?

Is the project widely discussed on blockchain news resources?

5.5 / 7.0**JURISPRUDENCE**

Is there a clear legal structure? Is it transparent?

Have tests been passed that determine the token is not a security?

Is there an AML policy? Does the company have KYC procedures for token purchases?

Does the project provide tools (for example, the use of escrow) that would guarantee the return of investments if the stated usage of funds is not followed?

5.3 / 7.0

Is there a SAFT, a detailed contract/offer, and/or agreement for the token sale?

Is there a detailed Privacy Policy and policy on the processing and storage of users' personal data?

Has the team taken into account the legal risks of an ICO?

How do we rate the quality of the project?



ADVANTAGES

- There is a clear roadmap
- The founders and leaders of the project are recognized professionals in their fields and have experience of implementing a successful business in the project field
- Blockchain technology is necessary for the project
- The company introduced a quality business model
- The project is widely discussed on blockchain news resources
- The issuance of tokens is limited
- The project has a strong advisory board

Medium Quality Rate



DISADVANTAGES

- The competitive landscape and the project's competitive advantages are not sufficiently defined
- The team does not have a working product
- The source code of the project is not published on GitHub

CONCLUSIONS

[Solve.Care](#) is an international platform that will operate in the market of medical services. Solve.Care platform acts as a link between consumers of medical services, private and public medical institutions, insurers and brokers.

According to [Deloitte](#) research, the global volume of the medical services market will grow from \$ 7 trillion in 2015 to \$ 8.7 trillion by 2020. 15-30% of these funds are wasted due to inefficiency of the system, excessive workload and various types of fraud.

The project team conducted an analysis of the medical services market using the example of the United States, indicating all the factors that adversely affect the healthcare system and the benefits of using the Solve.Care platform. The project collected a softcap of \$ 3 mn at the pre-sale stage.

The founders and advisers of the project have successful experience in the field of health insurance for life and health; development, design and promotion of innovative tech products; information security and cryptography. From a tech point of view, the team looks very strong.

CONCLUSIONS

Among the main competitors of the project are the following:

- **Doctorlib.** With the help of this platform you can remotely make an appointment with a doctor. For patients the platform is free, and doctors pay \$ 117 per month. This startup has already attracted \$ 28 mn;
- **HealhEngine** allows patients to schedule appointments with medical professionals online using a website or mobile app. The project attracted 26.7 million Australian dollars;
- **Robomed** unites healthcare providers and patients on the basis of a smart contract, the performance criteria of which are the metrics of the effectiveness of a particular medical service and the patient's satisfaction. The project attracted \$ 15 mn. As of the date of the express review, [the price of the RBM token](#) is \$ 0.0913 and has fallen from \$ 0.354 since the start date of trading on the exchange).
- **Medicalchain** uses blockchain technology for the safe storage of medical records and the preservation of a single reliable information;

It is also important to note the emergence of startups in the field of telemedicine, that allow you to consult a doctor remotely. Among them we can distinguish the RoboDoc system, which is a tele-device with a screen and a video chat with a doctor.

CONCLUSIONS

Most competitors' solutions are limited to improving only patient and doctor relations, while Solve.Care offers a complex system with interaction of all participants of the medical services market. That is its main advantage.

The economic nature of CAN defines a token as a utility, that will be used for further purchases, payments in the system and it is not a security. (There is no information on the results of the Howey Test on the official website of the project.)

According to whitepaper (section [Important Disclosures](#)), the CAN token will be subject to legal review and will carry all the SEC's requirements, as if it were security.

In order to reduce the risk of tokens devaluation, there is limited issuance of tokens. All unsold tokens will be destroyed.

The main factors for the high demand for CAN from private insurance companies, hospitals, doctors, and other stakeholders will be a variety of options for its use, including administration, coordination, and payment transactions for US government programs such as Medicare and Medicaid.

In the long term, Solve.Care has all chances to become one of the main players in the healthcare market.

The CAN price has a medium growth potential with considerable sensitivity to market environment.

18% of the total number of issued tokens is reserved for project organizers and a [Vesting schedule](#) is provided, which is based on the gradual receipt by project managers of 20% of tokens every 6 months from the reserved amount and 100% vesting at 30 months. This is a motivating factor for the diligent performance of all work duties.

Among the partners of the project there are such large companies and associations as: [Ambisafe](#), [FoxTailMarketing](#), [Juscutum](#), and [American Research&Policy Institute](#), that indicates a high degree of reliability of the project.

The main risks of the project include the fact that the project does not have a prototype of the product, in contrast to its main competitors and the dynamic development of projects-competitors. Also, due to low marketing activity, there is a risk that it will not collect sufficient funding.

In the long term, Solve.Care has all chances to become one of the main players in the healthcare market. The CAN price has a medium growth potential with considerable sensitivity to market environment.

What is important to improve?

High-priority tasks:

- attract large VC investors to the project;
- publish the results of an independent safety audit of a smart contract;
- describe the competitive landscape and the project's competitive advantages in detail;
- submit a product prototype.

What information should be added?

More information is required:

- about the regulation of fund dispersal and usage of tools (for example, the use of an escrow) that would guarantee the return of investments if the stated usage of funds is not followed,
- about large VC investors in the project,
- about the safety audit of the smart contract.

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